Poverty Trends in Central Asia
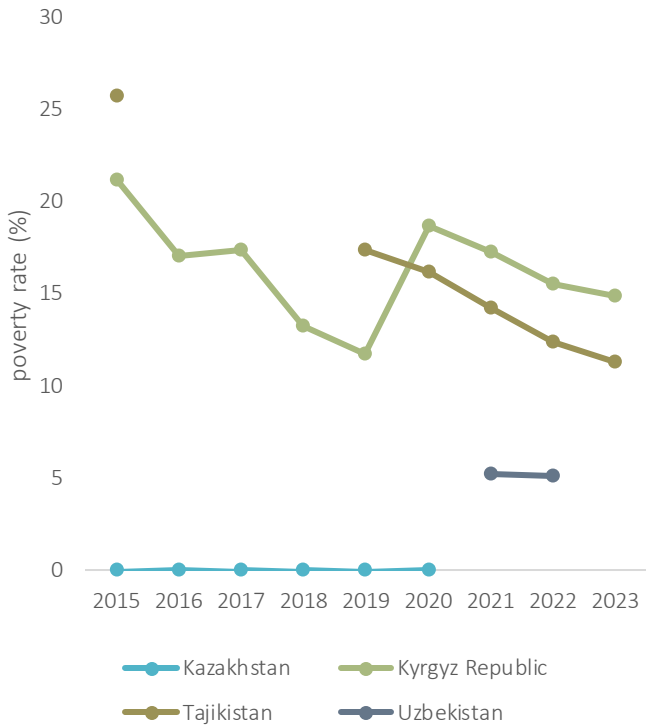
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World Bank

November 1, 2023

Period of Sluggish Growth

Between 1990 and 2013, more than one billion people escaped extreme poverty: extreme poverty rate fell from 37.8% to 11.7%
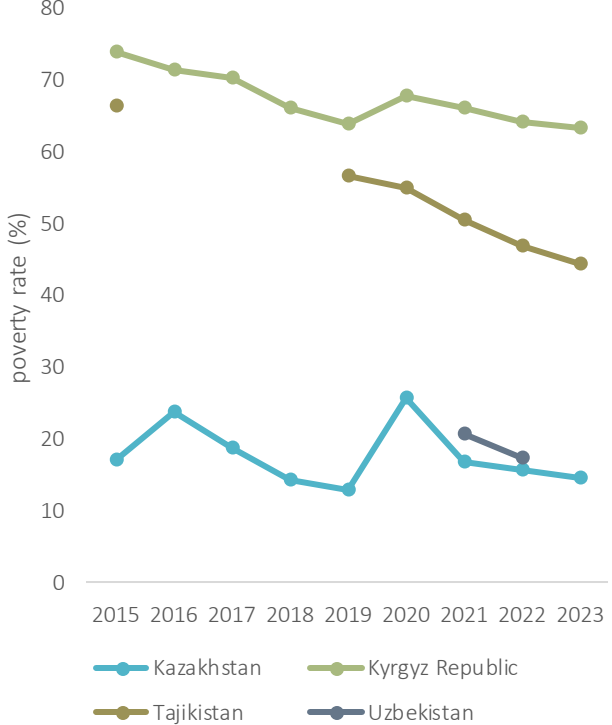
Today around 700 million human beings around the world are trying to survive today on less than $2.15 dollars per day (the international extreme poverty line)

Europe and Central Asia Economic Update, Fall 2023: Sluggish Growth, Rising Risks. World Bank

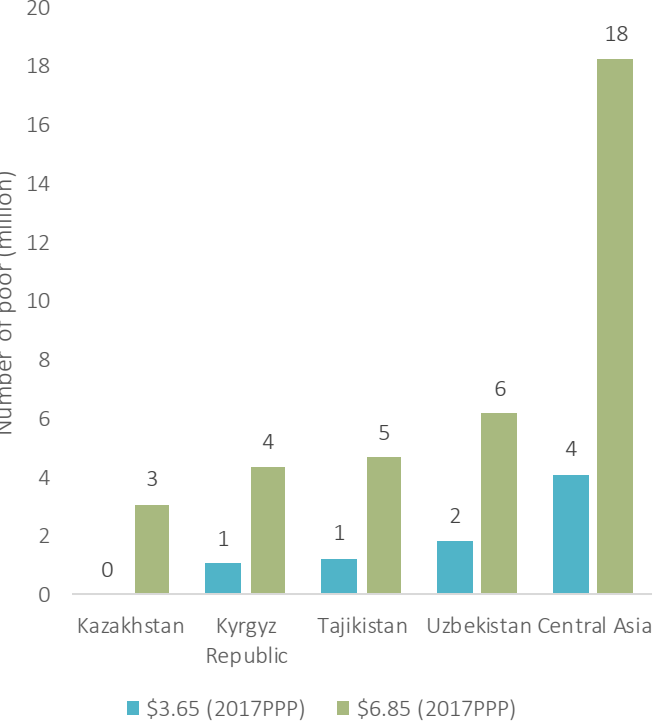# Post-COVID pace of poverty reduction has slowed in Central Asia

Lower middle-income poverty rate ($3.65/day, 2017PPP)

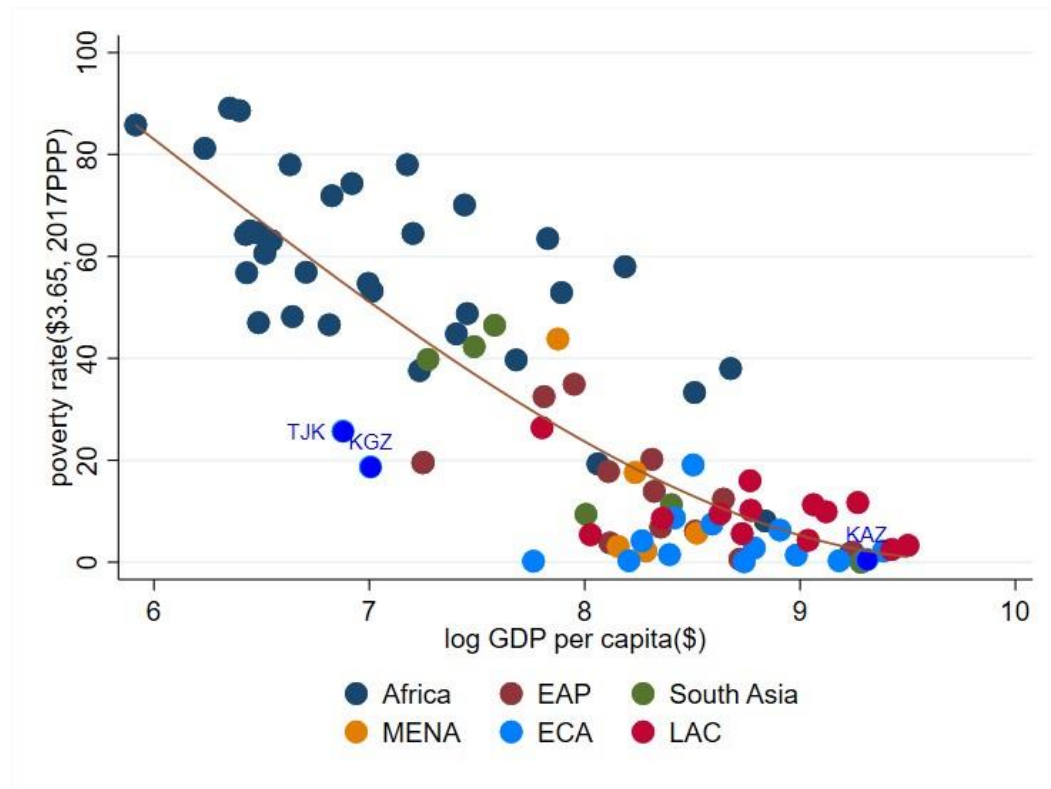### Upper middle-income poverty rate ($6.85/day, 2017PPP)

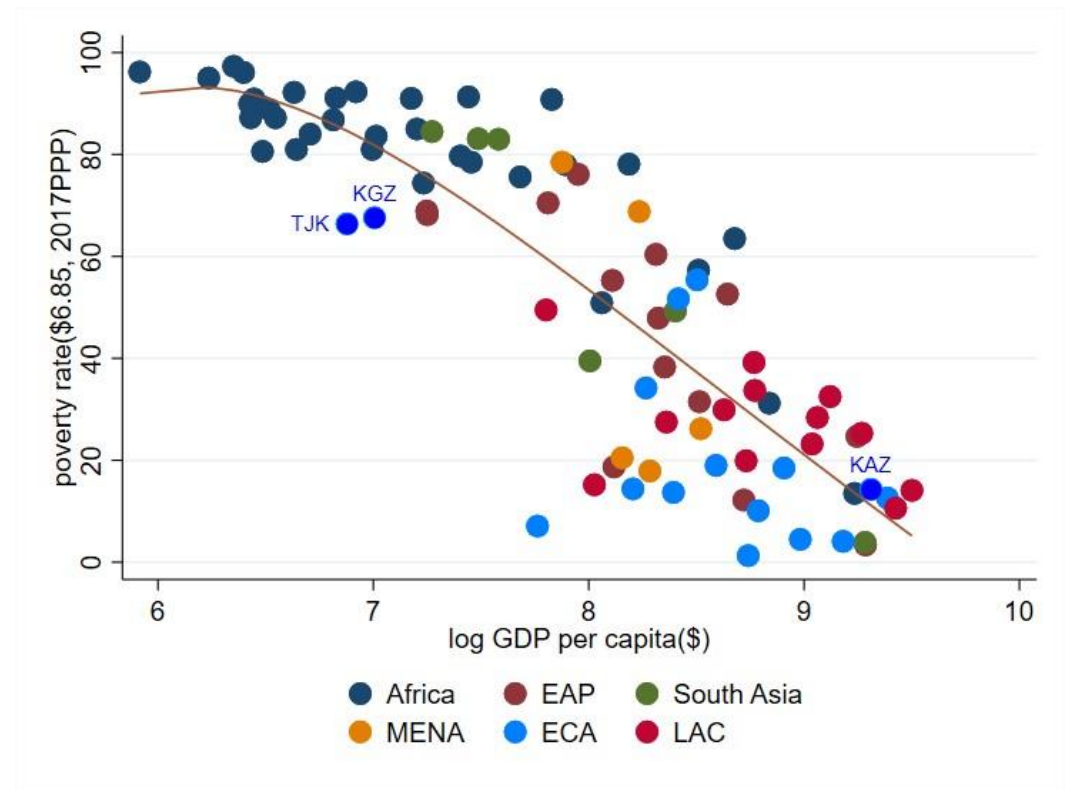### Estimated Number of Poor in 2022 (millions)

Note: Poverty rates are based on actual and projections from Macro Poverty Outlook (Oct 2023). Uzbekistan's international poverty rates are based on the World Bank staff estimates

Relative to their GDP per capita, Central Asian countries have lower poverty

Lower middle-income poverty rate ($3.65, 2017PPP) vs GDP per capita ($2015)

Upper middle-income poverty rate ($6.85, 2017PPP) vs GDP per capita ($2015)
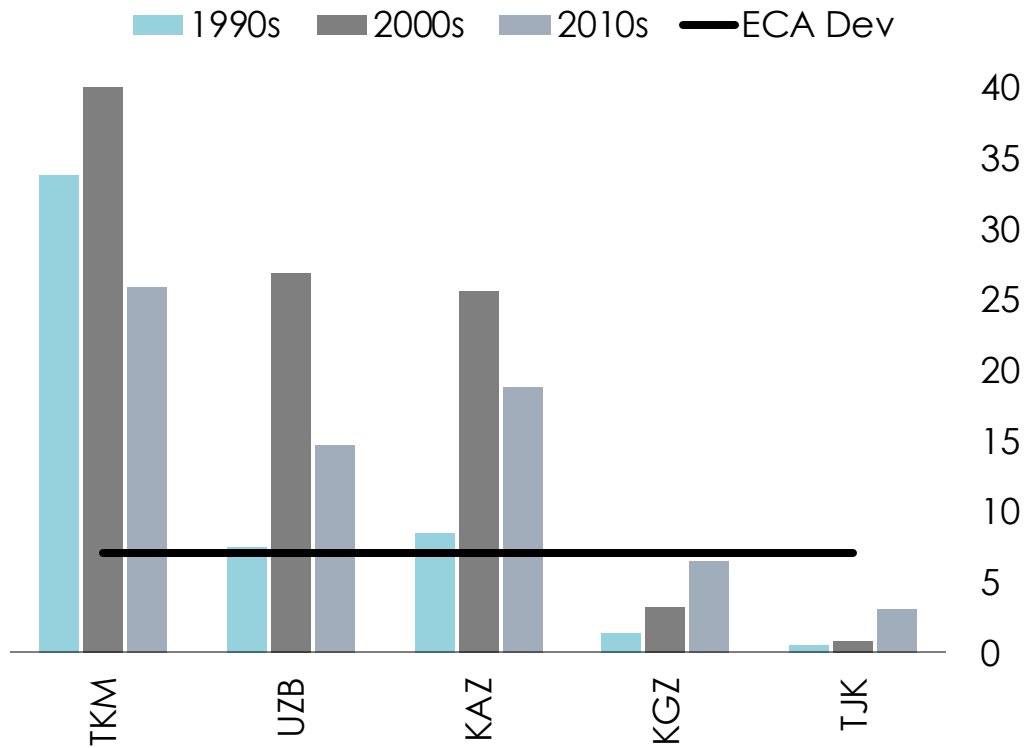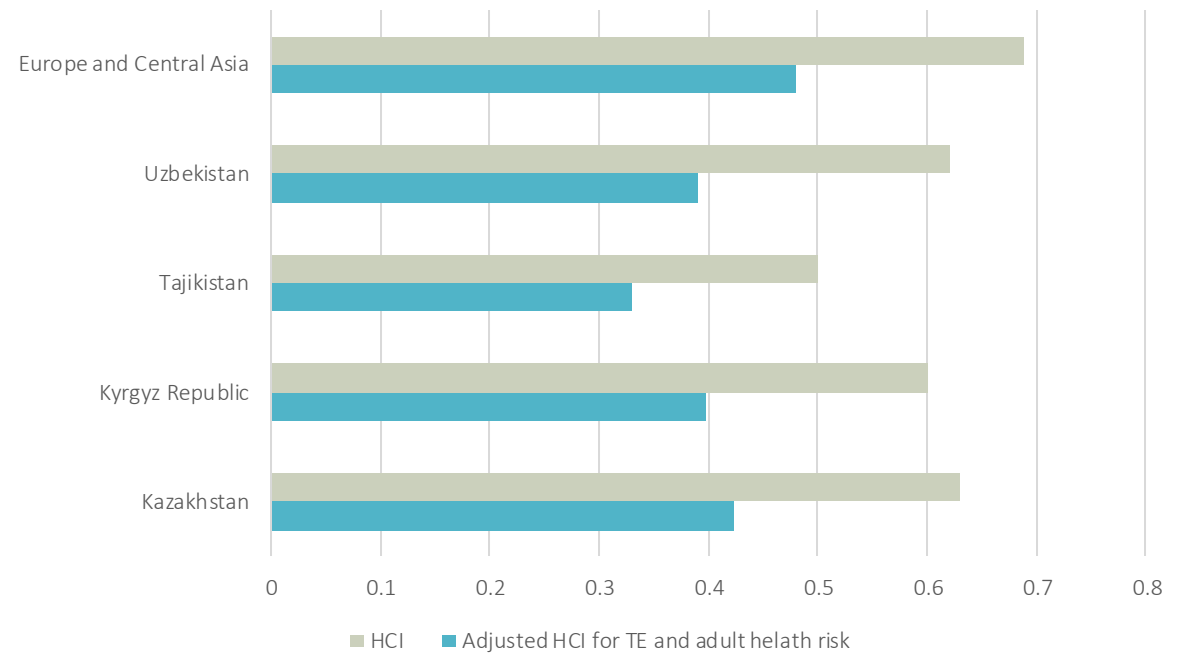
Rich in Natural Resources, but need to invest in Human Capital

Natural Resource Rents (% of GDP)

Legend: 1990s, 2000s, 2010s, ECA Dev

Y-axis: 0, 5, 10, 15, 20, 25, 30, 35, 40

Categories: TKM, UZB, KAZ, KGZ, TJK

HCI: OVERALL AND ADJUSTED FOR HIGHER EDUCATION QUALITY AND RISKS TO ADULT HEALTH

Categories: Europe and Central Asia, Uzbekistan, Tajikistan, Kyrgyz Republic, Kazakhstan

X-axis: 0, 0.1, 0.2, 0.3, 0.4, 0.5, 0.6, 0.7, 0.8

Legend: HCI, Adjusted HCI for TE and adult helath risk

Supporting people will drive region's growth

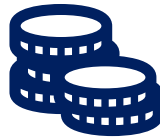INCREASING PRODUCTIVITY IN EXISTING
SECTORS/JOBS

SKILLED HUMAN CAPITAL

TRANSITIONING TO HIGH PRODUCTIVITY
SECTORS

MANAGEMENT, TECHNOLOGY AND
INNOVATION

PREPARING FOR A GREEN ECONOMY

REALLOCATE RESOURCES TO MOVE FACTORS OF
PRODUCTION TO THE MOST EFFICIENT FIRMS

PREPARING FOR THE FUTURE OF WORK (AI,
TECHNOLOGY, AUTOMATIZATION)

ENTRY OF PRODUCTIVE FIRMS